

Please fax to **6213 8296** NTUC Customer Service Centre Hotline: 6213 8008







NTUC MEMBERSHIP RECURRING PAYMENT CONSENT FORM

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FAQS – RECURRING PAYMENT SCHEME

Q. What is the Recurring Payment Scheme?

A. It is a monthly recurring payment arrangement. NTUC union members can now pay their monthly membership fees via NTUC Plus! VISA card Recurring Payment Scheme.

Q. Who are eligible for Recurring Payment Scheme?

A. You must be an active NTUC union member and those who are on either Upfront or GIRO Payment modes. Members on Check-Off are not applicable.

Q. How does membership fee payment works under Recurring Payment Scheme?

A. Payment of your NTUC membership fee is made through NTUC Plus! VISA card. The annual membership fee is \$117.00 per year collected in 13 separate deductions of \$9. Two deductions (total of \$18) are made in December.

Q. Can recurring bill payment be done via debit cards?

A. Yes. Please ensure that you have sufficient funds in your account.

Q. Will I be penalised if I have less than \$500 in my NTUC-OCBC starter account?

A. No. The NTUC-OCBC starter account comes bundled with the NTUC Plus! VISA card. It is a savings account that requires no minimum initial deposit, no minimum balance and no monthly fee.

Q. What are the benefits of recurring bill payment?

A. NTUC members who are under the Recurring Payment Scheme will earn LinkPoints on their membership fee payment. <5 LinkPoints per \$2 spent>

Q. What will happen to my existing GIRO arrangement if I have signed up for recurring bill payment?

A. If your NTUC membership fee is currently paid via GIRO, the GIRO payment arrangement will be terminated once this service is effective. However, please continue to pay via GIRO until you see the amount reflected on your monthly NTUC Plus! VISA credit card statement.

Q. How long is the processing time for my Recurring Payment Scheme application?

A. Please allow six (6) weeks for the processing of your application.

Q. How will the recurring membership payment be reflected on my OCBC monthly statement?

A. The deduction date will be on 6th day of every month on your OCBC credit card statement. In the event where it falls on a weekend, the deduction shall take place on the coming working day.

Q. What will happen if I replace or cancel my NTUC Plus! VISA card?

A. In the event that your NTUC Plus! VISA card is cancelled or replaced, this recurring payment service with NTUC will terminate and you should make alternative payment arrangements with NTUC.

Q. How is the accumulated LinkPoints of 292.5 calculated?

A. As 5 LinkPoints will be given per \$2 spent, hence for a total payment of \$117 in 13 separate deductions of \$9 each, total LinkPoints earn will be $($117/$2) \times 5$ LinkPoints = 292.5 LinkPoints