

HEALTHCARE SERVICES EMPLOYEES' UNION

18. HSEU MUTUAL AID SCHEME III

The scheme is established to provide welfare payments for the members.

	2015 S\$	2014 S\$
Total Funds	<u>928,437</u>	<u>672,616</u>
Represented by:		
Current Assets		
Collections receivables from HSEU	176,506	52,848
Prepayment	20,990	-
Bank balances	747,706	626,602
	<u>945,202</u>	<u>679,450</u>
Less: Current Liabilities		
Other payables	<u>16,765</u>	<u>6,834</u>
Net Current Assets	928,437	672,616
Total Assets	<u>928,437</u>	<u>672,616</u>
<u>Funds Movements</u>		
Balance at beginning of reporting period	672,616	436,605
Current year:		
Collections from members - HSEU	270,898	247,532
Collections from members - MAS	97,167	88,531
Less: Payments to members	(82,750)	(79,416)
Less: Other expenses	(29,494)	(20,636)
Balance at end of reporting period	255,821	236,011
Total Funds	<u>928,437</u>	<u>672,616</u>
<u>Statement of Cash Flows</u>		
Cash Flows From Operating Activities		
Surplus for the year before working capital changes	255,821	236,011
(Increase) in collections receivables	(123,658)	(2,018)
(Increase)/decrease in prepayment	(20,990)	18,766
Increase in other payables	9,931	921
Net cash generated from operating activities	<u>121,104</u>	<u>253,680</u>
Net increase in cash and cash equivalents	121,104	253,680
Cash and cash equivalents at beginning of reporting period	626,602	372,922
Cash and cash equivalents at end of reporting period	<u>747,706</u>	<u>626,602</u>

HEALTHCARE SERVICES EMPLOYEES' UNION

18. HSEU MUTUAL AID SCHEME III

The scheme is established to provide welfare payments for the members.

	2014 S\$	2013 S\$
Total Funds	<u>672,616</u>	<u>436,605</u>

Represented by:

Current Assets

Collections receivables from HSEU	52,848	50,830
Prepayment	-	18,766
Bank balances	626,602	372,922
	<u>679,450</u>	<u>442,518</u>

Less: Current Liabilities

Other payables	<u>6,834</u>	<u>5,913</u>
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Net Current Assets

672,616 436,605

Total Assets

672,616 436,605

Funds Movements

Balance at beginning of reporting period	436,605	226,966
Current year:		
Collections from members - HSEU	247,532	227,778
Collections from members - MAS	88,531	80,783
Less: Payments to members	(79,416)	(68,555)
Less: Other expenses	(20,636)	(30,367)
Balance at end of the reporting period	<u>236,011</u>	<u>209,639</u>
Total Funds	<u>672,616</u>	<u>436,605</u>

Statement of Cash Flows

Cash Flows From Operating Activities

Surplus for the year before working capital changes	236,011	209,639
(Increase)/decrease in subscription receivables	(2,018)	12,048
Decrease/(increase) in prepayment	18,766	(18,766)
Increase/(decrease) in other payables	921	(9,763)
Net cash generated from operating activities	<u>253,680</u>	<u>193,158</u>

Net increase in cash and cash equivalents 253,680 193,158

Cash and cash equivalents at beginning of reporting period 372,922 179,764

Cash and cash equivalents at end of reporting period 626,602 372,922

HEALTHCARE SERVICES EMPLOYEES' UNION

18. HSEU MUTUAL AID SCHEME III

The scheme is established to provide welfare payments for the members.

	2013 S\$	2012 S\$
Total Funds	<u>436,605</u>	<u>226,966</u>

Represented by:

Current Assets

Collections receivables from HSEU	50,830	62,878
Prepayment	18,766	-
Bank balances	372,922	179,764
	<u>442,518</u>	<u>242,642</u>

Less: Current Liabilities

Other payables	5,913	15,676
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Net Current Assets

	436,605	226,966
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Total Assets

	<u>436,605</u>	<u>226,966</u>
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Funds Movements

Balance at beginning of reporting period	226,966	54,300
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Current year:

Collections from members - HSEU	227,778	220,908
Collections from members - MAS	80,783	29,178
Less: Payments to members	(68,555)	(65,290)
Less: Other expenses	(30,367)	(12,130)
Balance at end of the reporting period	209,639	172,666

Total Funds

	<u>436,605</u>	<u>226,966</u>
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Statement of Cash Flows

Cash Flows From Operating Activities

Surplus for the year before working capital changes	209,639	172,666
Decrease/(increase) in subscription receivables	12,048	(43,897)
(Increase) in prepayment	(18,766)	-
(Decrease)/increase in other payables	(9,763)	11,224
Net cash generated from operating activities	<u>193,158</u>	<u>139,993</u>

Net increase in cash and cash equivalents

	193,158	139,993
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Cash and cash equivalents at beginning of reporting period

	179,764	39,771
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Cash and cash equivalents at end of reporting period

	<u>372,922</u>	<u>179,764</u>
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