

## FRIEND OF LABOUR

### **Soong Hee Sang**

Director and Chairman, Board of Directors  
Mercatus Co-operative Limited

*Nominated by Mercatus Co-operative Limited*

Institutional members elected Soong Hee Sang to the Board of Mercatus Co-operative Limited on 1 January 2017. In May 2021, Brother Hee Sang was appointed the Board's Chairman. He also chaired the Investment Committee, and Establishment Committee, among others.

With his wealth of real estate knowledge and corporate management experience, Brother Hee Sang was able to provide invaluable insights into the board's discussions. As Chairman, he promoted an open environment for discussion and ensured the effective functioning of the board. He also steadfastly led the board in steering Mercatus through the difficult COVID-19 period. Most recently, he guided the management in the successful execution of the strategic review of Mercatus.

Brother Hee Sang was formerly with GIC Real Estate as managing director (Deputy Head Asia) and then managing director (London). Before that, he was with the CapitaLand group, holding key appointments, including the chief executive officer of CapitaCommercial Trust, the first office REIT listed in Singapore. In 2022, Mercatus had \$10 billion of assets under its management. The board and management have benefited much in their major strategic decisions by leveraging Brother Hee Sang's extensive experience and knowledge in real estate, acquisitions and divestments.