

## FRIEND OF LABOUR

### **Pang Wai Yin**

Director, Board of Directors  
Income Insurance Limited

*Nominated by Income Insurance Limited*

Pang Wai Yin is currently the Chairperson of Income's Risk Management Committee and a member of its Audit Committee. She was elected to the NTUC Income Insurance Co-operative Limited board in May 2017. She was appointed to the board of Income Insurance Limited in August 2022.

Sister Wai Yin's experience includes external audit work in a public accounting firm. She spent several years in various risk management roles at GIC Pte Ltd. She also served as the chairperson of the Audit Committee from 2017 to 2019. Under her leadership, the Risk Management Committee provided advice and oversight on the risk management framework and policies covering all material risks. She also set the tone from the top to inculcate the appropriate risk culture in the organisation to promote risk awareness, effective risk management and sound risk-taking within the risk appetite approved by the board.

As the Risk Management Committee chair, she sets clear direction and ensures that the management establishes adequate systems and processes to implement robust risk management within the company. As a member of the Audit Committee, Sister Wai Yin supports overseeing the financial reporting process, auditing of financial statements, a system of internal controls, internal and external auditing functions, fraud risk management framework, and monitoring compliance with laws and regulations. The senior management of Income greatly appreciates Sister Wai Yin's invaluable guidance and advice.