

# **ntuc**

## **MAY DAY**

# **AWARDS**

### **2 0 2 5**

## **MERITORIOUS SERVICE**

### **Albert Cheng Yong Kim**

Director

NTUC Fairprice Co-operative Limited

*Nominated by the National Trades Union Congress. Supported by the NTUC Enterprise Co-operative Ltd*

Albert Cheng Yong Kim has served as a director of NTUC Fairprice Co-operative Limited since June 2016 and is a member of the FairPrice Group (FPG) Board's sub-committees: the Executive Committee and the Nominating and Remuneration Committee.

Brother Albert played a key role in the formation of FPG in 2019 and championed its subsequent integration and growth. His investment, business, and commercial acumen have been invaluable to the group. Leveraging over 40 years of experience with the Lion Group, particularly in retail and food and beverage sectors, he has significantly contributed to FPG's evolution. His insights have influenced key decisions related to expansion, digitalisation, sustainability, capital investments, corporate transformation through mergers and acquisitions, and navigating retail challenges. Additionally, he generously leveraged his extensive network to benefit the group.

As a member of the Executive Committee, Brother Albert has provided strategic direction and financial oversight, ensuring FPG's long-term financial stability. His role in the Nominating and Remuneration Committee has been crucial for talent management and succession planning, reflecting his keen appreciation for the importance of human capital in organisations.

Brother Albert's support for NTUC Enterprise's portfolio of businesses includes his service on the Board of NTUC First Campus Co-operative Limited from 2007 to 2016. In this capacity, he strengthened NTUC First Campus' corporate and financial governance. He also chaired the organisation's Audit Committee, where he oversaw financial reporting, audits, and the management of internal controls. He also shared his extensive business experience to help the organisation improve its practices and sustainability.

With 17 years of service, Brother Albert is one of the longest-serving contributors to the Labour Movement and NTUC Enterprise. He has made a significant impact on two key cooperatives, generously offering his time, insights, and suggestions despite his busy schedule.