

## FRIEND OF LABOUR

### **Sim Hwee Hoon**

Director, Board of Directors  
Income Insurance Limited

*Nominated by Income Insurance Limited*

Sim Hwee Hoon was elected to the NTUC Income Insurance Co-operative Limited board in May 2017. She was appointed to the board of Income Insurance Limited on 1 August 2022. She is the chairperson of the Nominating and Human Resource & Remuneration Committee (NHRRC). Sister Hwee Hoon also served as a member of the Audit Committee from 2017 to 2022. Sister Hwee Hoon has several years of experience in banking and investment management. The NHRRC oversees the policies for the remuneration, succession, and development of senior management and reviews the conduct and culture within the organisation.

Under her leadership, the NHRRC discharges key duties and responsibilities, including identifying candidates and reviewing all nominations for the board, board committee, and senior management appointments while assessing that each candidate is fit for office.

As chairperson, Sister Hwee Hoon set clear direction and is instrumental in ensuring that all matters brought to the attention of the NHRRC are dealt with efficiently. She focused on ensuring that all requirements under relevant regulations and guidelines are complied with and that the organisation upholds the highest standards of corporate governance. The senior management of Income greatly appreciates Sister Hwee Hoon's invaluable guidance and advice.