

## PARTNER OF LABOUR MOVEMENT

## **Blockchain Association Singapore**

Nominated by NTUC Care and Share

Blockchain Association Singapore (BAS) has been a valued partner of NTUC-U Care Fund. Board Chairman Chia Hock Lai, an NTUC-U Care Fund Board of Trustees member since 2021, leads BAS. BAS has partnered with U Care Fund since 2021 with the Blockchain For Good initiative. The funds raised go towards the U Care Fund to support its various assistance programmes.

In 2021, BAS partnered with U Care Fund to organise the inaugural Non-Fungible Token (NFT) Charity Auction. The first NFT auction in Singapore, the charity auction, raised more than \$400,000, which will go towards supporting lower-income members and their families. U Care Fund was privileged to be the adopted charity for this first-ever NFT auction. BAS also developed and hosted a platform at their own cost so that members of the public interested in contributing their NFTs for the auction or wishing to support the event can do so. In 2022, BAS and U Care Fund continued the partnership through the Blockchain For Good initiative, where BAS garnered the support of donors from the Blockchain community.

More than half a million dollars have been raised through this partnership with BAS. With BAS' support through the Blockchain for Good initiative, Care and Share could share more about the U Care Fund with new and potential donors in the blockchain community.



