**Annex A**

|  |  |
| --- | --- |
| **Company/Signatory**  | **Background**  |
| **Institute of Banking and Finance (IBF)**  | The Institute of Banking and Finance Singapore (IBF) was established in 1974 as a not-for-profit industry association to foster and develop the professional competencies of the financial industry. IBF represents the interests of close to 250-member financial institutions including banks, insurance companies, securities brokerages and asset management firms. In partnership with the financial industry, government agencies, training providers and the trade unions, IBF is committed to equip practitioners with capabilities to support the growth of Singapore’s financial industry.  |
| **National Trades Union Congress (NTUC)**   | Pioneering workers' rights since 1961, the National Trades Union Congress (NTUC) unites 58 trade unions, seven trade associations, seven social enterprises, and other enterprise partners as we create better lives for workers here in Singapore. The work cuts across the different ages and stages of life as we walk the ground and respond to everyday needs. Through initiatives that protect our workers at work, transform careers, manage the cost of living, help with financial resilience and health, and nurture relationships for families, we champion every worker through every touch point as we work towards better wages, welfare, and work prospects.  |
| **Association Bank of Singapore (ABS)**   | The Association of Banks in Singapore (ABS) is a non-profit organisation that represents the interests of the commercial and investment banking community. As of 31 December 2023, our membership comprised 154 local and foreign banks/institutions and representative offices operating in Singapore. Roles include: Representing the Commercial and Investment Banking Industry, Upholding the Integrity of Members, Building Relationships within the Industry, Collaborating with Regional and International Organisations. |
| **Association of Financial Advisors (AFAS)**     | The Association of Financial Advisers, or AFA(S), is the leading representative body recognised by the Monetary Authority of Singapore for the financial advisory profession in Singapore. As a collective voice for regulatory and policy-related matters, we are committed to serving the best interests of our members and to nurturing a culture of high professional and ethical standards. Our members include licensed firms that provide financial advice to families and individuals to help them achieve their long-term financial goals.  |
| **General Insurance Association (GIA)**   | Established in 1966, the General Insurance Association of Singapore (GIA) constantly works to make all aspects of general insurance easier and more effective for consumers, agents and insurers based in Singapore. As a Trade Association, we are actively involved in the business community representing the interests of our member companies. We assist in identifying emerging trends and responds to issues affecting the General Insurance industry. We seek to promote the overall growth and development of the Singapore General Insurance sector.  |
| **Investment Management Association of Singapore (IMAS)**  | Since its inception in 1997 amidst the Asian Financial Crisis, IMAS has played a pivotal role in shaping Singapore’s asset management industry. IMAS has been active in enhancing the standards of professionalism amongst practitioners, advocating industry concerns, working closely with government agencies and regulators to formulate policies and strategies to grow and strengthen the asset management industry in Singapore. IMAS plays a central role in the investment ecosystem, as the platform that brings together investors, fund managers, regulators, government agencies and service providers; facilitating international connectivity and playing a leading role among our network of investment associations globally.  |
| **Life Insurance Association (LIA)**  | The Life Insurance Association Singapore (LIA) is the not-for-profit trade association of life insurance product providers and life reinsurance providers based in Singapore and is registered with the Registry of Societies.  Total membership of 33 comprises 25 direct life insurers and 8 life reinsurers. Roles include: Representing the life insurance industry, Upholding the professionalism and integrity of members, Promoting collaboration and consumer literacy  |
| **Securities Association of Singapore (SAS)**  | The Securities Association of Singapore was registered and formed on 11 December 2001 which opens an exciting chapter for the stockbroking industry for companies from the securities and investment industry. The SAS actively engages regulators and policymakers and other players in the securities industry, on strategic, regulatory, technology and operational issues and systems affecting the industry. It provides a common platform for corporate members to meet and discuss key issues concerning the industry and present collective views and proposals to regulators and authorities. Members include retail broking houses and foreign/institutional stockbrokers.   |
| **Singapore FinTech Association (SFA)**   | Singapore FinTech Association is a cross-industry, non-profit initiative intended to be a platform designed to facilitate collaboration between all market participants and stakeholders in the FinTech ecosystem. Our goal is to promote engagement in the FinTech ecosystem through events, membership programs, and knowledge sharing.  |